

ALTA Press Release



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For Immediate Release

American Land Title Association Develops Best Practices Assessment Guide and FAQ Resource

Boston, October 6, 2015 — The [American Land Title Association](http://www.alta.org) (ALTA), the national trade association of the land title insurance industry, announced today the development of a Best Practices Assessment Guide and Frequently Asked Questions (FAQ) Resource.

ALTA developed its “Title Insurance and Settlement Company Best Practices” to help companies highlight practices the industry exercises to protect lenders and consumers, while ensuring a positive and compliant real estate settlement experience.

“With more lenders requiring service providers such as title insurance and settlement agents to demonstrate compliance with ALTA’s Best Practices, the need to undergo an assessment is becoming a necessity,” said Michelle Korsmo, ALTA’s chief executive officer. “We developed these resources to help industry members understand how to meet their lender demands by providing detailed guidance about how to prepare for and undergo a Best Practices assessment. We are confident this new product will assist title and settlement agents as they strive to help lenders meet regulatory requirements.”

The Best Practices Assessment Guide and FAQ Resource can be accessed at www.alta.org/bestpractices.

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About ALTA

The [American Land Title Association](http://www.alta.org), founded in 1907, is the national trade association representing more than 6,000 title insurance companies, title and settlement agents, independent abstractors, title searchers, and real estate attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.

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